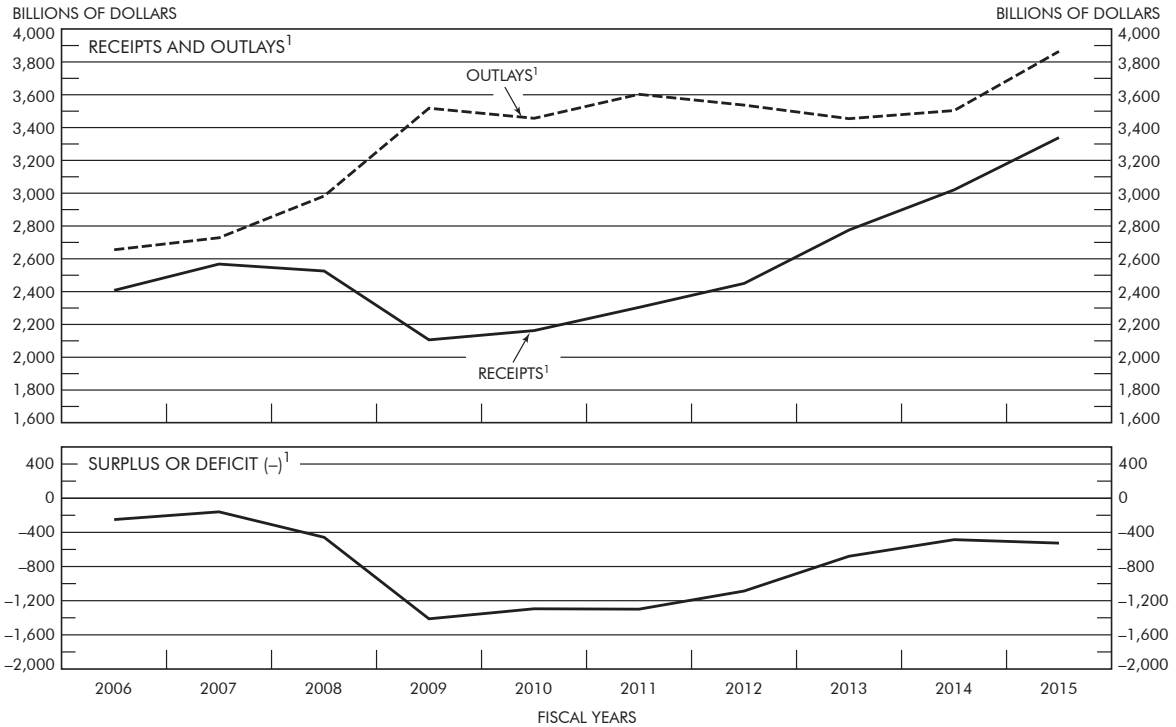


# FEDERAL FINANCE

## Federal Receipts, Outlays, and Debt

In the second month of fiscal year 2015, the deficit was \$178.5 billion, compared with a deficit of \$225.8 billion a year earlier.



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[Billions of dollars]											
Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)	
	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public
1996 .....	1,453.1	1,560.5	-107.4	1,085.6	1,259.6	-174.0	367.5	300.9	66.6	5,181.5	3,734.1
1997 .....	1,579.2	1,601.1	-21.9	1,187.2	1,290.5	-103.2	392.0	310.6	81.4	5,369.2	3,772.3
1998 .....	1,721.7	1,652.5	69.3	1,305.9	1,335.9	-29.9	415.8	316.6	99.2	5,478.2	3,721.1
1999 .....	1,827.5	1,701.8	125.6	1,383.0	1,381.1	1.9	444.5	320.8	123.7	5,605.5	3,632.4
2000 .....	2,025.2	1,789.0	236.2	1,544.6	1,458.2	86.4	480.6	330.8	149.8	5,628.7	3,409.8
2001 .....	1,991.1	1,862.8	128.2	1,483.6	1,516.0	-32.4	507.5	346.8	160.7	5,769.9	3,319.6
2002 .....	1,853.1	2,010.9	-157.8	1,337.8	1,655.2	-317.4	515.3	355.7	159.7	6,198.4	3,540.4
2003 .....	1,782.3	2,159.9	-377.6	1,258.5	1,796.9	-538.4	523.8	363.0	160.8	6,760.0	3,913.4
2004 .....	1,880.1	2,292.8	-412.7	1,345.4	1,913.3	-568.0	534.7	379.5	155.2	7,354.7	4,295.5
2005 .....	2,153.6	2,472.0	-318.3	1,576.1	2,069.7	-493.6	577.5	402.2	175.3	7,905.3	4,592.2
2006 .....	2,406.9	2,655.1	-248.2	1,798.5	2,233.0	-434.5	608.4	422.1	186.3	8,451.4	4,829.0
2007 .....	2,568.0	2,728.7	-160.7	1,932.9	2,275.0	-342.2	635.1	453.6	181.5	8,950.7	5,035.1
2008 .....	2,524.0	2,982.5	-458.6	1,865.9	2,507.8	-641.8	658.0	474.8	183.3	9,986.1	5,803.1
2009 .....	2,105.0	3,517.7	-1,412.7	1,451.0	3,000.7	-1,549.7	654.0	517.0	137.0	11,875.9	7,544.7
2010 .....	2,162.7	3,457.1	-1,294.4	1,531.0	2,902.4	-1,371.4	631.7	554.7	77.0	13,528.8	9,018.9
2011 .....	2,303.5	3,603.1	-1,299.6	1,737.7	3,104.5	-1,366.8	565.8	498.6	67.2	14,764.2	10,128.2
2012 .....	2,450.2	3,537.1	-1,087.0	1,880.7	3,029.5	-1,148.9	569.5	507.6	61.9	16,050.9	11,281.1
2013 .....	2,775.1	3,454.6	-679.5	2,101.8	2,820.8	-719.0	673.3	633.8	39.5	16,719.4	11,982.6
2014 <sup>1</sup> .....	3,020.8	3,504.2	-483.4	2,285.2	2,798.1	-512.9	735.6	706.1	29.5	17,792.0	12,779.4
2015 (estimates) .....	3,337.6	3,862.8	-525.2	2,576.6	3,109.6	-533.1	761.0	753.2	7.9	18,678.4	13,528.5
Cumulative total, first 2 months: <sup>2</sup>											
Fiscal year 2014 .....	381.4	607.2	-225.8	277.5	476.3	-198.8	103.9	130.9	-27.1	17,187.8	12,279.2
Fiscal year 2015 .....	404.2	582.7	-178.5	295.6	450.0	-154.4	108.5	132.7	-24.1	17,974.9	12,918.4

<sup>1</sup> Data for fiscal year 2014 are from *Final Monthly Treasury Statement* issued October 15, 2014.

<sup>2</sup> Data from current issue *Monthly Treasury Statement*.

Note: Data for fiscal year 2015 are from *Mid-Session Review*, Budget of the U.S. Government, Fiscal Year 2015, issued July 11, 2014. Other data (except as noted) are from *Budget of the United States Government, Fiscal Year 2015*, issued March 4, 2014.

Sources: Department of the Treasury and Office of Management and Budget.